

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

November 15, 2010

T.B.D.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Patricia Clarey, Chair
Dan Dunmoyer, Vice Chair
George Diehr
Debbie Endsley
Bill Lockyer
Louis F. Moret
Tony Oliveira

AGENDA

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the September 13, 2010 Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities

Action
Michael A. Willihnganz

- a. First Quarter Status Reports on Performance Plans of the Chief Executive Officer, Chief Actuary, General Counsel, Chief Investment Officer and His Direct Reporting Staff

Action
Michael A. Willihnganz

- b. Changes in Senior Portfolio Manager and Portfolio Manager Performance Plans

4. Administrative Services

Information
Michael A. Willihnganz

- a. Human Resources Division Report
- b. Proposed February 2011 Agenda

5. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

PROPOSED